

SEA COAST MANAGEMENT NO 3 INC

FREQUENTLY ASKED QUESTIONS AND ANSWERS

As of January 1, 2017

- Q. What are my voting rights in the condominium association?**
A. There shall be one vote for each unit owned.
- Q. What restrictions exist in the condominium documents on my right to use my unit?**
A. Maximum 4 persons in one bedroom unit.
Maximum 6 persons in two bedroom unit.
- Q. What restrictions exist in the condominium documents on the leasing of my units?**
A. Maximum 4 persons in one bedroom unit.
Maximum 6 persons in two bedroom unit.
- Q. How much are my assessments to the condominium association for my unit type and when are they due?**
A. See fee schedule. Due the first of each month.
- Q. Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also how much are my assessments?**
A. No.
- Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?**
A. No.
- Q. Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.**
A. No.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.